

ST.TAMMANY PARISH COUNCIL

ORDINANCE

ORDINANCE CALENDAR NO. : 6782

ORDINANCE COUNCIL SERIES NO. : 21-4689

COUNCIL SPONSOR: LORINO/COOPER

PROVIDED BY : FINANCE

INTRODUCED BY: MR. CANULETTE

SECONDED BY: MR. AIREY

ON THE 29TH DAY OF SEPTEMBER, 2021

ORDINANCE TO AMEND THE 2021 OPERATING BUDGET - AMENDMENT NO. 10

WHEREAS, the Parish has prepared an operating budget in accordance with Louisiana Revised Statute 39:1305 and generally accepted accounting principles.

THE PARISH OF ST TAMMANY HEREBY ORDAINS that the 2021 Operating Budget is amended as follows:

	Current Budget	Amendment	Revised Budget
SECTION V: The Enterprise Funds are amended as follows:			
507 - DEVELOPMENT FUND			
Revenues	3,683,960.04	400,000.00	4,083,960.04
Expenditures	4,222,319.37		4,222,319.37
Depreciation	(31,325.78)		(31,325.78)
Cash Basis Revenue Over (Under) Expenditures	(507,033.55)	400,000.00	(107,033.55)
Beginning Cash and Investments	2,273,567.92		2,273,567.92
Less Minimum Cash Policy: 3 Months Operating Costs	1,047,748.40		1,047,748.40
Ending Available Cash and Investments	718,785.97	400,000.00	1,118,785.97

REPEAL: All ordinances or parts of ordinances in conflict herewith are hereby repealed.

SEVERABILITY: If any provisions of this ordinance shall be held to be invalid, such invalidity shall not affect any other provision herein which can be given effect without the invalid provision and to this end the provisions of this ordinance are hereby declared to be severable.

EFFECTIVE DATE: This Ordinance shall become effective upon adoption and execution.

MOVED FOR ADOPTION BY: MS. O'BRIEN

SECONDED BY: MS. TANNER

WHEREUPON, THIS ORDINANCE WAS SUBMITTED TO A VOTE AND RESULTED IN THE FOLLOWING:

YEAS: DEAN, FITZGERALD, LORINO, TOLEDANO, TANNER, DAVIS, CANULETTE, M. SMITH, O'BRIEN, BINDER, AIREY, T. SMITH (13)

NAYS: (0)

ABSTAINING: (0)

ABSENT: CAZAUBON (1)

THIS ORDINANCE WAS DECLARED DULY ADOPTED AT A MEETING OF THE ST TAMMANY PARISH COUNCIL HELD ON THE 7TH DAY OF OCTOBER, 2021 AND BECOMES ORDINANCE SERIES NO. 21-4689

ATTEST:


KATRINA L. BUCKLEY, CLERK OF COUNCIL


MICHAEL LORINO, JR., COUNCIL CHAIRMAN
ST. TAMMANY PARISH COUNCIL


MICHAEL B. COOPER, PARISH PRESIDENT
ST. TAMMANY PARISH GOVERNMENT

Published Introduction: AUGUST 25, 2021

Published Adoption: October 27, 2021

Delivered to Parish President: October 14, 2021 @ 2:00pm

Returned to Council Clerk: October 18, 2021 @ 1:59pm

10/18/2021 @ 1:50 pm

Administrative Comment
Amendment No. 10 - 2021 Operating Budget - September 2021

This budget amendment is to:

- a. **507 - DEVELOPMENT FUND**

To amend the budget to increase revenues based on the trend for fiscal year 2020 and 2021 to date.